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## **COs of BA Sem-VI Economics**

#### **CC-606**

Course Outcomes (COs) for B.A. Semester 6 Course 606: Macro Economics – 2:

- 1. CO1: Understanding Theories of Interest
  - Analyze and evaluate the Classical, Neo-classical, and Keynesian theories of interest and understand the role of monetary and fiscal policies in determining interest rates.
- 2. CO2: Comprehension of Trade Cycles
  - Explain the nature, causes, and characteristics of trade cycles and apply key concepts such as Hawtrey's Monetary Theory, Keynes' Trade Cycle Theory, Accelerator Concept, and the Multiplier-Accelerator interaction model to analyze and control trade cycles.
- 3. CO3: Knowledge of Money Supply and Control Mechanisms
  - Ounderstand the components of money supply (M1, M2, M3, M4), the concept of high-powered money, and the role of RBI's approach to money supply and monetary control, including the money multiplier and the debate on "rules versus discretion" in monetary policy.
- 4. CO4: Analysis of Value of Money and Price Indices
  - Measure and analyze the value of money, interpret Price Index Numbers
     (PIN), including Wholesale Price Index (WPI) and Consumer Price Index
     (CPI), and understand their role in assessing changes in the economy, along with their construction, objectives, and limitations.

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#### **CC-607**

Course Outcomes (COs) for B.A. Semester 6 Course 607: International Economics – 2:

- 1. CO1: Understanding Exchange Rate Mechanisms
  - Explain the concept of foreign exchange rates, analyze the fixed and flexible exchange rate systems, and evaluate the merits and demerits of each.
  - Apply key theories such as the Purchasing Power Parity (PPP) Theory and the Balance of Payments (BOP) Theory to understand currency fluctuations.
- 2. CO2: Analysis of Balance of Trade and Balance of Payments
  - Understand the concepts and components of Balance of Trade (BOT) and Balance of Payments (BOP).
  - Identify the causes of **BOP disequilibrium** and analyze the measures to correct
    it, focusing on policies to address trade deficits and global economic stability.
- 3. CO3: Understanding India's Foreign Trade Policy
  - o Analyze the trends, composition, and direction of India's foreign trade.
  - Evaluate the post-1991 trade policy reforms, examine the causes and effects
    of India's BOP deficit, and assess the role of Special Economic Zones (SEZs)
    and Export-Import (EXIM) policies in promoting trade growth.
- 4. CO4: Understanding the Role of International Financial Institutions
  - Evaluate the objectives, functions, and impact of global financial institutions such as the World Bank, IMF, Asian Development Bank (ADB), and World Trade Organization (WTO).
  - Analyze the role of Multinational Corporations (MNCs) in India's economic development and their impact on trade and investment.

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### **CC-608**

#### Course Outcomes (COs) for B.A. Semester-VI, Course-608: Advanced Public Finance:

### 1. Understanding of Taxation Systems and Policies

Students will understand the concepts, classification, and principles of taxation, including tax burden, tax impact, tax incidence, tax shifting, and tax evasion. They will also analyze the role of taxation in revenue generation and economic development, with a focus on India's central and state tax systems.

### 2. Comprehensive Knowledge of Public Expenditure

Students will acquire knowledge of the meaning, classification, and principles of public expenditure, along with its causes and effects. They will assess the growth of public expenditure in India and understand its implications for the country's economic development.

#### 3. Analysis of Public Debt and Fiscal Responsibility

Students will develop an understanding of the sources, types, and effects of public debt. They will analyze key theories of public debt (A.P. Lerner, Buchanan, and Modigliani) and evaluate the burden of public debt on society and future generations.

#### 4. Insight into Budgetary Processes and Fiscal Governance

Students will understand the process of preparing, presenting, and passing the budget in India. They will analyze the role of the budget in fiscal governance and evaluate its impact on the economy and development planning.

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## **CC-609**

Course Outcomes (COs) for B.A. Semester-VI, Course-609: Economics of Developing Countries:

# 1. Understanding the Characteristics and Development Strategies of Developing Economies

Students will understand the key characteristics of developing economies and the role of agriculture, industry, and foreign direct investment (FDI) in economic development. They will also critically evaluate strategies for industrialization, technological choices, and their impact on economic growth, particularly in the context of developing countries like India.

## 2. Application of Monetary and Fiscal Policies for Economic Development

Students will gain knowledge of the role of monetary and fiscal policies in promoting economic development. They will analyze the tax structure, public expenditure, deficit financing, and borrowing as key tools for development financing in developing countries.

#### 3. Analysis of Foreign Trade and Its Role in Development

Students will understand the role of foreign trade in economic development, including inward and outward trade policies, foreign aid, foreign debt, and technology transfer. They will analyze the role of multinational corporations (MNCs), their merits and demerits, and the role of customs unions in promoting development in emerging economies.

### 4. Evaluation of International Monetary Systems and Globalization

Students will gain insight into the role and functioning of international financial institutions like the International Monetary Fund (IMF). They will analyze the impact of inflation, privatization, liberalization, and globalization on developing economies, as well as the implications of the New World Economic Order.

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## **CC-610**

## Course Outcomes (COs) for B.A. Semester-VI, Course CC-610: Banking:

### 1. Understanding of the Indian Banking System

Students will gain knowledge of the definition, functions, and importance of banks, particularly commercial banks, and will understand the structure of the Indian banking system. They will also learn about the roles and functions of regional rural banks and cooperative banks in India.

#### 2. Monetary and Credit Control Mechanisms

Students will understand the components of money supply and the functions of the Reserve Bank of India (RBI). They will analyze the instruments of monetary and credit control used by the RBI and evaluate the main features and limitations of India's monetary policy since 1991.

#### 3. Knowledge of Development Banks and Non-Banking Financial Institutions

Students will acquire knowledge about development banks and non-banking financial institutions (NBFIs) in India, including their features and functions. They will understand industrial finance provided by institutions like IDBI, ICICI, and IFCI, and be able to discuss issues such as Non-Performing Assets (NPAs) in the banking sector.

#### 4. Familiarity with Banking Services and Digital Transactions

Students will develop an understanding of various banking services, such as cheques, drafts, RTGS, NEFT, IMPS, and PFMS. They will also be introduced to the concepts of debit and credit cards, multi-currency cards, and cryptocurrency, including their advantages, disadvantages, and impact on digital banking systems.